

River's Edge Commons, Inc.
Statement of Income and Changes in Fund Balances
Year Ended May 31, 2014 (Final)

	<u>General Fund</u>	<u>Improvement Fund</u>	<u>Total</u>
REVENUE:			
Dues 2013-2014	\$ 4,334.97	\$ -	\$ 4,334.97
Dues 2014-2015	723.13	-	723.13
Investment Income	6.38	-	6.38
Advertising	-	-	-
Other	<u>3,353.99</u>	-	<u>3,353.99</u>
Total Revenue	<u>8,418.47</u>	<u>-</u>	<u>8,418.47</u>
 EXPENSE:			
Property Taxes	\$ 1,180.12	-	\$ 1,180.12
Liability Insurance	1,449.00	-	1,449.00
Landscaping/Maintenance	920.00	-	920.00
General & Administrative	424.83	-	424.83
Legal	-	-	-
Recreation Activities	3,556.06	-	3,556.06
Sign replacement	-	6,055.07	6,055.07
Donations	<u>-</u>	<u>-</u>	<u>-</u>
Total Expense	<u>7,530.01</u>	<u>6,055.07</u>	<u>13,585.08</u>
 Net Income	 \$ 888.46	 - (6,055.07)	 \$ (5,166.61)
 Other Changes in Fund Balances:			
Transfer to Improvement Fund			-
 Fund Balances June 1, 2013	 <u>25,201.52</u>	 <u>7,000.00</u>	 <u>32,201.52</u>
 Fund Balances May 31, 2014	 <u>\$ 26,089.98</u>	 <u>\$ 944.93</u>	 <u>\$ 27,034.91</u>

River's Edge Commons, Inc.
Balance Sheet
Year Ended May 31, 2014 (Final)

	<u>General Fund</u>	<u>Improve- ment Fund</u>	<u>Total</u>
ASSETS			
Cash - Checking - Savings	\$ <u>26,089.98</u>	\$ <u>944.93</u>	\$ <u>27,034.91</u>
Total Assets	\$ <u><u>26,089.98</u></u>	\$ <u><u>944.93</u></u>	\$ <u><u>27,034.91</u></u>
 LIABILITIES & FUND BALANCES			
Liabilities	\$ -	\$ -	\$ -
Fund Balance	<u>26,089.98</u>	<u>944.93</u>	<u>27,034.91</u>
Total Liabilities & Fund Balances	\$ <u><u>26,089.98</u></u>	\$ <u><u>944.93</u></u>	\$ <u><u>27,034.91</u></u>